

**KITTITAS COUNTY
BOARD OF EQUALIZATION**

411 N Ruby St, Ste 2, Ellensburg, WA 98926
(509) 962-7506

ORDER OF THE KITTITAS COUNTY BOARD OF EQUALIZATION

Property Owner(s): Fred Meyer Stores Inc

Mailing Address: 560 Mission St, Suite 1600
San Francisco, CA 94105

Tax Parcel No(s): 888133

Assessment Year: 2024 (Taxes Payable in 2025)

Petition Number: BE-240018

Having considered the evidence presented by the parties in this appeal, the Board hereby:
Sustained
the determination of the Assessor.

Assessor's Determination

Assessor's Land: \$3,396,260
Assessor's Improvement: \$16,146,370
TOTAL: \$19,542,630

Board of Equalization (BOE) Determination

BOE Land: \$3,396,260
BOE Improvement: \$16,146,370
TOTAL: \$19,542,630

Those in attendance at the hearing and findings:

See attached Recommendation and Proposed Decision of the Hearing Examiner

Hearing Held On : September 18, 2024

Decision Entered On: December 6, 2024

Hearing Examiner: Ann Shaw

Date Mailed: 12/10/24



Chairperson (of Authorized Designee)



Clerk of the Board of Equalization

NOTICE OF APPEAL

This order can be appealed to the State Board of Tax Appeals by filing a Notice of Appeal with them at PO Box 40915, Olympia, WA 98504-0915, within THIRTY days of the date of mailing on this Order (RCW 84.08.130). The Notice of Appeal form is available from the Washington State Board of Tax Appeals or the Kittitas County Board of Equalization Clerk.

KITTITAS COUNTY BOARD OF EQUALIZATION- PROPOSED RECOMMENDATION

Appellants: Fred Meyers Stores, INC

Petition: BE-240018

Parcel: 888133

Address: 201 S Water St

Hearing: September 19, 2024 10:20 A.M.

Present at hearing:

Steve Nagengast, Petitioner Representative

Dana Glenn, Appraiser

Jessica Miller, Clerk

Documents in evidence:

Taxpayer Petition, Filed June 26 , 2024

Assessor's Answer, Filed August 16, 2024

Testimony given:

Steve Nagengast

Dana Glenn

Assessor's determination:

Land: \$3,396,260

Improvements: \$16,146,370

Total: \$19,542,630

Taxpayer's estimate:

Land: \$1,500,000

Improvements: \$13,500,000

Total: \$15,000,000

SUMMATION OF EVIDENCE PRESENTED AND FINDING OF FACT:

The subject property is a Fred Meyer Store located on 10.06 acres. The location is in a high traffic area with excellent visibility.

The petitioner's main concern is the land value of this parcel. They stated that the improvement value was fairly assessed. The petitioner supplied comparable sales from outside the county.

The assessor's representative displayed the marshall and swift analysis of the land value and showed the consistency with the way that the land is valued county wide. The assessor's representative also had sales to support their land value.

CONCLUSIONS OF LAW:

"Upon review by any court, or appellate body, of a determination of the valuation of property for purposes of taxation, it shall be presumed that the determination of the public official charged with the duty of establishing such value is correct, but this presumption shall not be a defense against any correction indicated by clear, cogent and convincing evidence." RCW 81.40.0301

In other words, the assessor's determination of property value shall be presumed correct. The petitioner can overcome this presumption that the assessor's value is correct only by presenting clear, cogent and convincing evidence otherwise.

"All real property in this state subject to taxation shall be listed and assessed every year, with reference to its value on the first day of January of the year in which it is assessed..."
RCW 84.40.020

"The true and fair value of real property for taxation purposes...must be based upon the following criteria:

- (a) Any sales of the property being appraised or similar properties with respect to sales made within the past five years...
- (b) In addition to sales as defined in subsection (3)(a) of this section, consideration may be given to cost, cost less depreciation, reconstruction cost less depreciation, or capitalization of income that would be derived from prudent use of the property, as limited by law or ordinance..."

RCW 84.40.030(3)

"(1) In making its decision with respect to the value of property, the board shall use the criteria set forth in RCW 84.40.030.

(2) Parties may submit and boards may consider any sales of the subject property or similar properties which occurred prior to the hearing date so long as the requirements of RCW 84.40.030, 84.48.150, and WAC 458-14-066 are complied with. Only sales made within five years of the date of the petition shall be considered.

(3) Any sale of property prior to or after January 1st of the year of revaluation shall be adjusted to its value as of January 1 of the year of evaluation, reflecting market activity and using generally accepted appraisal methods...

(4) More weight shall be given to similar sales occurring closest to the assessment date which require the fewest adjustments for characteristics."

WAC 458-14-087

RECOMMENDATION:

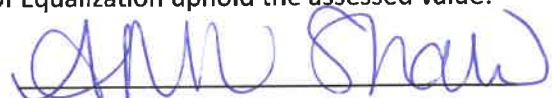
The Hearing Examiner has determined that the appellant has not met the burden of proof to overturn the Assessed Value of the property with clear, cogent, and convincing evidence.

Every finding of fact this is a conclusion of law shall be deemed as such. Every conclusion of law that contains a finding of fact shall be deemed as a finding of fact.

PROPOSED DECISION:

The Examiner proposes that the Kittitas County Board of Equalization uphold the assessed value.

DATED 12/16/24


Ann Shaw, Hearing Examiner